




UNITED STATES BANKRUPTCY COURT		ILLINOIS DISTRICT OF ILLINOIS	Voluntary Petition
Name of Debtor (If individual, enter Last, First, Middle): COLLINS, PATRICK J.		Name of Joint Debtor (Spouse) (Last, First, Middle):	
All Other Names used by debtor in the last 6 years (include married, maiden and trade names):		All Other Names used by the joint debtor in the last 6 years (include married, maiden and trade names):	
Soc. Sec./Tax I.D. No. (If more than one, state all): 355-18-4746		Soc. Sec./Tax I.D. No. (If more than one, state all):	
Street Address of Debtor (No. and street, city, state, zip): 1128 ALBION AVENUE CHICAGO, ILLINOIS 60626		Street Address of Joint Debtor (No. and Street, City, State, Zip Code):	
County of Residence or of the Principal Place of Business: COOK		County of Residence or of the Principal Place of Business:	
Mailing Address of Debtor (If different from street address)		Mailing Address of Joint Debtor (If different from street address):	
Location of Principal Assets of Business Debtor (If different from addresses listed above)		500 or More Creditors	

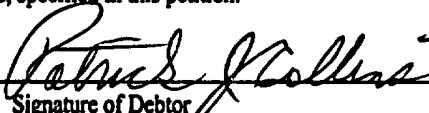
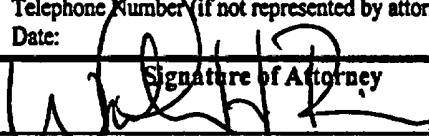

Information Regarding the Debtor (Check the Applicable Boxes)

Venue: (Check any applicable box) <input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. <input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner or partnership pending in this District.		U.S. Bankruptcy Court Northern District of Illinois FILED: 10/14/99 Time: 1:32 p.m. Debtor: Patrick J Collins Case #: 99-31891 Chapter 7 Judge Erwin I. Katz 341 mtg: 11/12/99 01:30 P.M. Trustee: Alex D Moglia  1:99BK31891-BK001	
Type of Debtor (Check all applicable box) <input checked="" type="checkbox"/> Individual(s) <input type="checkbox"/> Railroad <input type="checkbox"/> Corporation <input type="checkbox"/> Stockbroker <input type="checkbox"/> Partnership <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Other			Chapter or Section of Bankruptcy Code Under Which the Petition is Filed (Check one box) <input checked="" type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 9 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Sec. 304-Case ancillary to foreign proceeding
Nature of Debts (Check one box) <input type="checkbox"/> Consumer/Non-business <input checked="" type="checkbox"/> Business			<input checked="" type="checkbox"/> Filing fee <input type="checkbox"/> Filing fee Must attach that the d 1006(b).
Chapter 11, Small Business (Check all boxes that apply) <input type="checkbox"/> Debtor is a small business as defined in 11 U.S.C. § 101 <input type="checkbox"/> Debtor is and elects to be considered a small business under 11 U.S.C. § 1121(e) (Optional)			

Statistical/Administrative Information (Estimates Only)							
<input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses p be no funds available for distribution to unsecured creditors.							
Estimated Number of Creditors							
1-15	16-49	50-99	100-199	200-999	1000-over		
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
Estimated Assets (Check one box)							
\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100 million to over \$100 million
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Estimated Debts (Check one box)							
\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	More than \$100 million
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>



(Official Form 1) (9/97)

Voluntary Petition <i>(This page must be completed and filed in every case)</i>		Name of Debtor(s): COLLINS, PATRICK J.	FORM B1, Page 2
Prior Bankruptcy Case Filed Within Last 6 Years (If more than one, attach additional sheet)			
Location Where Filed:	Case Number:	Date Filed:	
Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)			
Name of Debtor:	Case Number:	Date Filed:	
District:	Relationship:	Judge:	
Signatures			
Signature(s) of Debtor(s) (Individual/Joint) I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. I request relief in accordance with the chapter of title 11, United States Code, specified in this petition. X <u></u> Signature of Debtor X _____ Signature of Joint Debtor Telephone Number (if not represented by attorney) Date: <u></u> Signature of Attorney X <u></u> Signature of Attorney for Debtor(s) WHITMAN H. BRISKY Printed Name of Attorney for Debtor(s) LINDENBAUM COFFMAN KURLANDER & BRISKY Firm Name 70 WEST MADISON STREET, SUITE 2315 Address CHICAGO, ILLINOIS 60602 312-855-4410 Telephone Number Date: 10/14/99		Signature(s) of Debtor (Corporation/Partnership) I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor. The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition. X _____ Signature of Authorized Individual _____ Print or Type Name of Authorized Individual _____ Title of Authorized Individual by Debtor to File this Petition Date: _____	
Exhibit A (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.) <input type="checkbox"/> Exhibit A is attached and made a part of this petition.		Signature of Non-Attorney Petition Preparer I certify that I am a bankruptcy petition preparer as defined in 11 U.S.C. §110, that I prepared this document for compensation, and that I have provided the debtor with a copy of this document. _____ Printed Name of Bankruptcy Petition Preparer _____ Social Security Number _____ Address _____ Names and Social Security numbers of all other Individuals who prepared or assisted in preparing this document: If more than one person prepared this document, attach additional signed sheets conforming to the appropriate official form for each person. X _____ Signature of Bankruptcy Petition Preparer Date: _____ A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.	
Exhibit B (To be completed if debtor is an individual whose debts are primarily consumer debts) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that (he or she) may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. X _____ Signature of Attorney for Debtor(s) Date			



UNITED STATES BANKRUPTCY COURT ILLINOIS DISTRICT OF ILLINOIS

In re: COLLINS, PATRICK J.

Debtor(s) Case No.

(if known)

STATEMENT

Pursuant to Rule 2016(b)

The undersigned, pursuant to Rule 2016(b) Bankruptcy Rules, states that:

- (1) The undersigned is the attorney for the debtor(s) in this Case.
- (2) The compensation paid or agreed to be paid by the debtor(s) to the undersigned is:
 - (a) for legal services rendered or to be rendered in contemplation of and in connection with this case , including payment of filing fee \$ 3,400.00
 - (b) prior to filing this statement, debtor(s) have paid \$ 3,400.00
 - (c) the unpaid balance due and payable is \$ 0.00
- (3) \$ 175.00 of the filing fee in this case has been paid.
- (4) The services rendered or to be rendered include the following:
 - (a) analysis of the financial situation, and rendering advice and assistance to the debtor(s) in determining whether to file a petition under title 11 of the United States Code.
 - (b) preparation and filing of the petition, schedules, statement of affairs and other documents required by the court.
 - (c) representation of the debtor(s) at the meeting of creditors.
 - (d) preparation and presentation of a motion to publish notice against unknown creditors.
 - (e) negotiation with secured creditors and trustee regarding treatment of property of the estate.
 - (f) all other services in connection with normal Chapter 7 cases with the exception of services with regard to the Society of Lloyds matters if Lloyds or any related claimant takes an active part in this case. Such additional services will be charged on an hourly basis.
- (5) The source of payments made by the debtor(s) to the undersigned was from earnings, wages and compensation for services performed, and
- (6) The source of payments made by the debtor(s) to the undersigned for the unpaid balance remaining, if any, will be from earnings, wages and compensation for services performed, and from assets of Debtor's spouse
- (7) The undersigned has received no transfer, assignment or pledge of property except the following for the value stated:

Attorney has also collected and holds the sum of \$1600.00 to pay the cost of a notice to be placed in The Financial Times for the purposes of giving notice to unknown creditors.
- (8) The undersigned has not shared or agreed to share with any other entity, other than with members of undersigned's law firm, any compensation paid or to be paid except as follows:

Dated: 10-14-99

Respectfully submitted,

Attorney for Petitioner

Attorney's name and address WHITMAN H. BRISKY
70 W. Madison Street, Suite. 2315, Chicago, IL 60602



In re: COLLINS, PATRICK J.

Debtor(s) Case No.

(if known)

SCHEDULE A - REAL PROPERTY

DESCRIPTION AND LOCATION OF PROPERTY	NATURE OF DEBTOR'S INTEREST IN PROPERTY	H W J C	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION	AMOUNT OF SECURED CLAIM
1128 Albion Avenue Chicago, Illinois	1/2 interest as joint tenant	H	245,000.00	400,000.00
Total ->			245,000.00	(Report also on Summary of Schedules)



COLLINS, PATRICK J.

In re:

Debtor(s) Case No.

(If known)

SCHEDULE B - PERSONAL PROPERTY

TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	H W J C	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
1 Cash on hand	X			
2 Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		Northern Trust Company Checking Account #0001286943	H	729.30
		Northwestern Mutual Life Insurance Company - Insurance Service Account to pay premiums	H	12,972.71
3 Security Deposits with public utilities, telephone companies, landlords and others.	X			
4 Household goods and furnishings including audio, video, and computer equipment.		Miscellaneous home furnishings at residence	H	5,000.00
5 Books; pictures and other art objects; antiques; stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6 Wearing apparel.		Miscellaneous wearing apparel	H	1,000.00
(Include amounts from any continuation sheets attached. Report total also on Summary of Schedules)			Total ->	\$



COLLINS, PATRICK J.

In re:

Debtor(s) Case No.

(if known)

SCHEDULE B - PERSONAL PROPERTY

TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	H W J C	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
7 Furs and jewelry.	X X	The Northwestern Mutual Life Insurance Company 720 East Wisconsin Avenue Milwaukee, WI 53202 Policy #5-833-114 Beneficiary: Wife	H	156,386.00
8 Firearms and sports, photographic and other hobby equipment.				
9 Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.				
		The Northwestern Mutual Life Insurance Company 720 East Wisconsin Avenue Milwaukee, WI 53202 Policy #5-890-725 Beneficiary: Wife	H	46,431.00
		The Northwestern Mutual Life Insurance Company 720 East Wisconsin Avenue Milwaukee, WI 53202 Policy #5-980-319 Beneficiary: Wife	H	44,428.00
		The Northwestern Mutual Life Insurance Company 720 East Wisconsin Avenue Milwaukee, WI 53202 Policy #6-101-121 Beneficiary: Wife	H	60,920.00
		The Northwestern Mutual Life Insurance Company 720 East Wisconsin Avenue Milwaukee, WI 53202 Policy #6-140-506 Beneficiary: Wife	H	61,562.00
(Include amounts from any continuation sheets attached. Report total also on Summary of Schedules)				Total -> \$

X

continuation sheets attached



COLLINS, PATRICK J.

In re:

Debtor(s) Case No.

(if known)

SCHEDULE B - PERSONAL PROPERTY

TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	H W J C	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
		The Northwestern Mutual Life Insurance Company 720 East Wisconsin Avenue Milwaukee, WI 53202 Policy #6-634-144 Beneficiary: Wife	H	23,799.00
		The Northwestern Mutual Life Insurance Company 720 East Wisconsin Avenue Milwaukee, WI 53202 Policy #7-224-684 Beneficiary: Wife	H	162,798.00
		The Northwestern Mutual Life Insurance Company 720 East Wisconsin Avenue Milwaukee, WI 53202 Policy #7-805-859 Beneficiary: Wife	H	173,516.00
		The Northwestern Mutual Life Insurance Company 720 East Wisconsin Avenue Milwaukee, WI 53202 Policy #8-214-345 Beneficiary: Wife	H	274,444.00
		Veterans NSLI Policy	H	12,000.00
(Include amounts from any continuation sheets attached. Report total also on Summary of Schedules)				Total -> \$

X

continuation sheets attached



COLLINS, PATRICK J.

In re:

Debtor(s) Case No.

(if known)

SCHEDULE B - PERSONAL PROPERTY

TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	H W J C	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
10 Annuities. Itemize and name each issuer.	X			
11 Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Itemize.		Defined benefit pension - Northwestern Mutual pays 4754.00 per month for life	H	0.00
		Defined benefit pension plan for retired naval officer - pays 730.00 per month for life	H	0.00
		Defined contribution plan - Northwestern Mutual	H	620,000.00
12 Stock and interest in incorporated and unincorporated businesses. Itemize.		Interest in wholly-owned business (See attached statement for valuation) exclusive of value of furniture and equipment listed below	H	144,384.00
13 Interest in partnerships or joint ventures. Itemize.	X			
14 Government and corporate bonds and other negotiable and non-negotiable instruments.	X			
(Include amounts from any continuation sheets attached. Report total also on Summary of Schedules)				Total ->
X continuation sheets attached				\$

SCHEDULE B - ITEM 12

Valuation of Business

September 22, 1999 Commission Statement

Renewals	\$ 317,724
AP	110,654
Q.I.	<u>85,785</u>
	\$ 514,163

Value Pat not working:

Eliminate Q.I.

AP \$ 110,654 x .25 = \$ 27,664

Renewals \$ 317,724 x .5 = \$158,862

\$186,526

2/3 of \$ 186,526 = \$ 130,320 x .8227 = \$ 102,308

1/3 of \$ 186,526 = \$ 62,169 x .6768 = \$ 42,076

\$ 144,384

Less debt to Harris \$ 130,000

Net Value \$ 14,384

+ furnishings + equipment 2,000

Total Net Value Business \$ 16,384



COLLINS, PATRICK J.

In re:

Debtor(s) Case No.

(if known)

SCHEDULE B - PERSONAL PROPERTY

TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	H W J C	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
15 Accounts receivable.	X			
16 Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	X			
17 Other liquidated debts owing debtor including tax refunds. Give particulars.	X			
18 Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule of Real Property.	X			
19 Contingent and non-contingent interests in estate of a decedent, death benefit plan, life insurance policy or trust.	X			
20 Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor and rights to setoff claims. Give estimated value of each.		Proceeds of Judgment against Lloyds Member's Agent seized by Lloyds but not applied against judgment entered against Debtor in England	H	283,000.00
		Claims for fraud & securities fraud, negligence & breach of fiduciary duties against Lloyds of London & related firms & entities including Equitas, Citibank, LeBoeuf Lamb Greene & McRae, Lord Bissell & Brook and Mendes & Mount (See attached statement)	H	0.00
21 Patents, copyrights, and other general intellectual property. Give particulars.	X			
22 Licenses, franchises, and other general intangible. Give particulars.	X			
23 Automobiles, trucks, trailers, and other vehicles and accessories.		1988 Cadillac	H	2,025.00
(Include amounts from any continuation sheets attached. Report total also on Summary of Schedules)				Total -> \$

X

continuation sheets attached

In re: COLLINS, PATRICK J.

**STATEMENT REGARDING
THE SOCIETY OF LLOYDS
(Schedule B, Item 20 and Schedule D)**

Debtor was put under extreme financial pressure in connection with an investment in the Society of Lloyds (commonly referred to as Lloyds of London and hereinafter referred to as "Lloyds"). Several years ago, in 1987, the Debtor was solicited to become, and did in fact become in 1988, a so-called Name in Lloyds (Member No. 049514G). For the reasons described more fully below, his involvement with Lloyds has already resulted in very substantial losses which have wiped out his original investment in Lloyds and left him vulnerable to large and potentially unquantifiable future liabilities.

Lloyds is a complex, 300 year old market made up of syndicates which offer insurance and reinsurance over risks in every part of the world. It is a membership corporation composed of two types of members: (1) insiders, such as brokers, underwriters and underwriting agents who engage in the day-to-day business of insurance; and (2) "Names" who are the outside investors whose wealth provides capital to Lloyds. Names pledge their entire net worth to back the insurance policies issued by Lloyds syndicates, and their liability on that pledge is unlimited. Prohibited by Lloyds by-laws from involving themselves in the business at Lloyds, the Names entrust their entire net worth to the underwriting agents who represent them at Lloyds and to the underwriters and managers who make the underwriting and management decisions for the syndicates.

Syndicates are groups of Names assembled by the Lloyds insiders. It is these syndicates which actually issue the insurance policies. Lloyds, at its peak, had over 400

operating syndicates. Names had no input into what risks the syndicates would insure or reinsure. Names did not know the identities of the policyholders of policies issued by syndicates to which they belong, but were personally liable to the policyholder in the event of a loss. Names were totally dependent upon their Members' Agents to recommend a balanced and safe spread of syndicate participation, and had no means whatsoever to judge whether their Members' Agents were carrying out that responsibility until it was too late.

Lloyds had already been in operation for approximately 200 years when it was incorporated by the Lloyds Act of 1871. That Act, and subsequent Lloyds Acts of 1888, 1911, 1925, 1951 and 1982, all of which are private Acts of Parliament, govern Lloyds which is not subject to most of the provisions of English law governing corporations or insurance companies generally. The 1982 Act made three significant changes to the structure of Lloyds. First, it created the Council of Lloyds, its governing body, which is dominated by insiders. Second, it gave that Council the power to enact by-laws for the governance of Lloyds, a power that had previously been held only by the members acting in a general meeting. Lastly, it gave the Society of Lloyds and members of its Council immunity from suits in tort, except in cases of defamation or unless bad faith could be shown. Through its power to enact by-laws, the Council controls every aspect of the Lloyds market including the admission and regulation of all brokers, underwriters, agents

and Names and the selection of all auditors of Lloyds syndicates, all largely free from governmental oversight.

By the early 1980s, information available to insiders at Lloyds, but not to outsider Names, revealed that a crisis was developing with respect to claims for injury and death due to exposure to asbestos and other toxic substances. Claims arising from these latent diseases dated back to insurance policies issued in the 1940s and 1950s. Syndicate reserves were inadequate to handle these unanticipated claims. A group of insiders was appointed to study this problem in 1980 and to propose a solution. This group decided not to publish detailed information relating to these claims in the marketplace and to keep the true extent of the impending losses known only to the insiders. At the same time that the full extent of these potential liabilities was being kept confidential, Lloyds was engaged in an aggressive campaign to obtain new members, and, thus, additional capital, without disclosing to the newly recruited Names that these losses could potentially affect their own financial position. In 1982, the most recent Lloyds Act was passed which granted by-law making power and immunity to the Lloyds insiders as described above. Although at the time the new Lloyds Act was passed, Lloyds had promised to improve the flow of information to outsider Names and prospective Names, this promise was not fulfilled even while Lloyds was continuing to aggressively pursue new Names. During the five years that Lloyds failed to keep its promise to improve information given to prospective Names, thousands of new Names joined Lloyds, including the Debtor and nearly all of the Names

from the United States. Other existing Names were induced to vastly increase their investment in, and exposure to, Lloyds in those years. It is hard to imagine that any of these persons would have become Names, or increased their investment, had the full extent of the anticipated losses been disclosed to them.

It was not until 1991 that reported losses suddenly ballooned. Over the period 1991 through 1995 reported losses totaled £8 billion. No prediction or warning about these losses had ever been issued publicly by Lloyds until they began to occur. In England, English courts ruled in four cases that members' agents and Lloyds auditors were guilty of negligence with respect to their Names. The evidence in these cases revealed the extent to which information about asbestos claims known to Lloyds insiders had not been revealed to the outsider Names. Although these cases awarded damages to Names aggregating £1 billion, Lloyds promptly enacted a by-law which, in effect, seized the proceeds of the last three of these judgments to be used not to benefit the individual Names who had been injured but to support the Lloyds market. Although the seizure was challenged by the Names, the Appellate Courts in England ultimately upheld Lloyds' claim that it had a right to seize these proceeds under its broad by-law power granted under the 1982 Act.

As losses mounted, Lloyds began to sue various Names in the courts of England seeking to recover unpaid cash calls which had resulted from these huge losses. In connection with these suits, the English courts ruled that Lloyds had no implied duty of care and good faith to its Names to advance or protect their interests.

By early 1995, it was clear that the losses had spread so far through the syndicates, which were interlocked through reinsurance, that if something were not done to rescue the market, Lloyds might cease to exist as a going concern. Lloyds developed a program of reorganization known as "Reconstruction and Renewal". This plan provided for mandatory reinsurance of all years of account prior to 1993 into one reinsurance company established for that purpose by Lloyds, to be called Equitas. Lloyds calculated the premium needed for reinsurance to be £14.7 billion as against £9.9 billion of syndicate assets then on hand. The difference was to be made up by contributions from all of Lloyds Names in open syndicates, as well as brokers, auditors, agents and others, including funds contributed by Lloyds itself. Although these premiums were mandatory for Names still in open syndicates, no attempt was made to seek recovery from the Names, mostly wealthy Englishmen, who had participated in the original closed syndicates which had issued the policies from which the enormous losses had actually resulted. The Equitas contract, which all Names were deemed to have signed under Lloyds' by-law making power, included waivers of various procedural rights including choice of law and choice of forum clauses.^{1/} The Equitas contract did not, however, provide any indemnity or absolute release to the Names from further liability in connection with open syndicates. Lloyds made clear that if Equitas were

^{1/} If a Name voluntarily agreed to the overall settlement, the Name would receive certain credits which would reduce the amount that he or she had to pay, but would also be required to release Lloyds and its brokers, underwriting agents, auditors and other insiders from any potential liability to the Name. The Debtor has scheduled claims against Lloyds and certain related parties as assets of the estate. The value of these claims is not currently known, but could be very substantial. A settling Name also remained liable for additional amounts if needed to fund policy claims. Thus, the proposed "settlement" included a release of Lloyds and related parties but did not bring finality to the settling Name.

unable to pay claims in full, further funds would be required of Names until all liabilities for these old policies had been paid. Lloyds also disclaimed any responsibility for the accuracy of the statements and financial information contained in the settlement proposal and required Names to waive any claims for rescission or damages based on possible misrepresentations contained in the settlement documents.^{2/}

Although approximately 85% of the Names worldwide accepted the settlement in 1996, many, including the Debtor, did not. The lack of finality for the Names, and the requirement that the Name release parties who he believed had defrauded him, were central to the Debtor's decision to reject settlement. Equitas assigned its claims against the non-settling Names to Lloyds itself in exchange for the reinsurance premiums. Lloyds then set about suing these Names in English courts to enforce the Equitas agreement which the Names had never, in fact, signed. In addition to choice of law and choice of forum provisions, the Equitas agreement included a "pay now, sue later" clause which, in effect, provided that no Name could sue Lloyds for fraud, or anything else, until he had paid Lloyds in full the amount claimed by Lloyds under the Equitas agreement, whether or not the Name had the wherewithal to in fact make that payment. Thus, a Name who had been impoverished by Lloyds' losses would be unable to ever get his day in court. Furthermore, there is no guaranty, even if a Name paid Lloyds' claims in full and then

^{2/} An audit was performed on Equitas by Coopers & Lybrand for the period September 1996 through March 1997. The audit opinion, dated September 16, 1997, found "significant uncertainties" regarding estimates made by Equitas of future claims for which Names could ultimately be responsible.

recovered a judgment for fraud against Lloyds, that Lloyds would not simply seize the proceeds of the judgment for the benefit of policyholders as it had the prior judgments against members' agents and auditors. Notwithstanding the obvious unfairness and overreaching of imposing these conditions on Names who had never agreed to the Equitas contract in the first place, the English courts sustained the non-settling Names' obligations thereunder.

The English courts then turned to the question of the amount owed by individual Names to Lloyds. English courts, in making this determination, allowed Lloyds to calculate the amount owed to Lloyds and refused to permit discovery on this issue or take into account the evidence submitted by the Names showing that the amount had been miscalculated or was otherwise incorrect. All appeals from the judgment of the English courts have now been exhausted without the Names ever getting their day in Court. In effect, having once agreed to be governed by English law and Lloyds by-laws, Names were now deemed by the English courts to have waived virtually every due process right and to have consented to the entry of judgment against them in whatever amount Lloyds, in its sole discretion, determined.^{2/}

^{2/} In a recent Northern District case, Judge Lienenwebber found that the Names in that case, and by implication all of the similarly situated American Names, including the Debtor, did not receive an opportunity to litigate the merits of their position before judgment was entered against them in the English Court, but nevertheless allowed the judgment to be registered here based upon his interpretation of the relevant statute which is not applicable in bankruptcy. Lloyds v. Ashenden, 98 C 5335. The defendants have appealed from this ruling.

Each Lloyds Name is thus subject to potentially unlimited liability to Lloyds should Lloyds' current estimate of potential losses be too low as were previous Lloyds estimates. (See Note 2 above.) In addition, Lloyds Names face the prospect of direct liability to the unknown holders of policies issued or reinsured by syndicates of which they were a part in amounts, and at times, which are impossible to determine. The greatest portion of these potential liabilities relate to insurance policies issued by now closed syndicates long before the Debtor became involved with Lloyds, which were reinsured by syndicates in which Debtor was involved.

Lloyds' potential claims against the Debtor include at least three parts. First, Lloyds may claim the Equitas premium for which a judgment was entered in England, plus interest. Second, Lloyds may claim additional funds on behalf of its "Central Fund." Third, some Names were involved in litigation with Lloyds in England and lost. The English Courts have assessed costs and attorneys' fees against both the losing Names and other non-participating Names who might have benefitted had the case gone the other way. These claims, in the aggregate, exceed Debtor's overall non-exempt net worth.

United States Courts have consistently ruled that policyholders of policies issued by Lloyds syndicates have claims directly against the individual Names belonging to the syndicates issuing those policies. See, e.g., Long Island Lighting Company v. Aetna Casualty & Surety Company, et al., 1997 U.S. Dist. Lexis 13720 (S.D.N.Y. 1997). Policies issued by Lloyds syndicates are typically of substantial dollar amounts insuring against casualties of various kinds including, for example, claims by persons injured by exposure

to asbestos and liability or casualty claims in connection with natural disasters, shipping accidents and the like. Such potential liability may extend for years, is of indeterminate amount and is owed to numerous unknown potential creditors.

The Debtor, faced with not only large disputed liabilities to Lloyds and its related entities, but also with contingent and potentially enormous claims by unknown policyholders, which in the aggregate easily dwarf the Debtor's net worth, came to believe that these bankruptcy proceedings were the only way to quantify his potential and disputed liability to Lloyds, related entities and policyholders, and obtain a fresh start.

Litigation by multiple Names, including the Debtor, is currently pending, and listed on the Statement of Affairs, against Citibank, LeBoeuf Lamb Greene & McRae, Lord Bissell & Brook and Mendes & Mount.

The Debtor had previously obtained recoveries against two Lloyds Agents. Before the funds could be turned over to Debtor, however, they were claimed by Lloyds. The Debtor has asked that these funds, now in excess of £170,000, be applied against the Lloyds judgment against him. Lloyds has refused and the disposition of the funds is in litigation in England.



COLLINS, PATRICK J.

In re:

Debtor(s) Case No.

(if known)

SCHEDULE B - PERSONAL PROPERTY

TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	H W J C	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
		1989 Ford	H	725.00
24 Boats, motors, and accessories.	X			
25 Aircraft and accessories.	X			
26 Office equipment, furnishings, and supplies.		One room of office furniture - 28 years old, one computer and printer	H	2,000.00
27 Machinery, fixtures, equipment, and supplies used in business.	X			
28 Inventory.	X			
29 Animals.	X			
30 Crops-growing or harvested. Give particulars.	X			
31 Farming equipment and implements.	X			
32 Farm supplies, chemicals and feed.	X			
33 Other personal property of any kind not already listed. Itemize.	X			
(Include amounts from any continuation sheets attached. Report total also on Summary of Schedules)				Total -> 2,088,120.01

continuation sheets attached



In re: COLLINS, PATRICK J.

Debtor(s) Case No.

(if known)

SCHEDULE C - PROPERTY CLAIMED AS EXEMPT

Debtor elects the exemptions to which debtor is entitled under (Check one Box).

☐ 11 U.S.C. § 522(b)(1): Exemptions provided in 11 U.S.C. § 522(d). Note: These exemptions are available only in certain states.☐ 11 U.S.C. § 522(b)(2): Exemptions available under applicable nonbankruptcy federal laws, state or local law.

DESCRIPTION OF PROPERTY	SPECIFY LAW PROVIDING EACH EXEMPTION	VALUE OF CLAIMED EXEMPTION	CURRENT MARKET VALUE OF PROPERTY WITHOUT DEDUCTING EXEMPTION
1128 Albion Avenue Chicago, Illinois	12-901	7,500.00	245,000.00
Miscellaneous wearing apparel	12-1001(a)	1,000.00	1,000.00
The Northwestern Mutual Life Insurance Company 720 East Wisconsin Avenue Milwaukee, WI 53202 Policy #5-833-114 Beneficiary: Wife	12-1001(f)	156,386.00	156,386.00
The Northwestern Mutual Life Insurance Company 720 East Wisconsin Avenue Milwaukee, WI 53202 Policy #5-890-725 Beneficiary: Wife	12-1001(f)	46,431.00	46,431.00



In re: COLLINS, PATRICK J.

Debtor(s) Case No.

(If known)

SCHEDULE C - PROPERTY CLAIMED AS EXEMPT

Debtor elects the exemptions to which debtor is entitled under (Check one Box).

- ☐ 11 U.S.C. § 522(b)(1): Exemptions provided in 11 U.S.C. § 522(d). Note: These exemptions are available only in certain states.
- ☐ 11 U.S.C. § 522(b)(2): Exemptions available under applicable nonbankruptcy federal laws, state or local law.

DESCRIPTION OF PROPERTY	SPECIFY LAW PROVIDING EACH EXEMPTION	VALUE OF CLAIMED EXEMPTION	CURRENT MARKET VALUE OF PROPERTY WITHOUT DEDUCTING EXEMPTION
The Northwestern Mutual Life Insurance Company 720 East Wisconsin Avenue Milwaukee, WI 53202 Policy #5-980-319 Beneficiary: Wife	12-1001(f)	44,428.00	44,428.00
The Northwestern Mutual Life Insurance Company 720 East Wisconsin Avenue Milwaukee, WI 53202 Policy #6-101-121 Beneficiary: Wife	12-1001(f)	60,920.00	60,920.00
The Northwestern Mutual Life Insurance Company 720 East Wisconsin Avenue Milwaukee, WI 53202 Policy #6-140-506 Beneficiary: Wife	12-1001(f)	61,562.00	61,562.00
The Northwestern Mutual Life Insurance Company 720 East Wisconsin Avenue Milwaukee, WI 53202 Policy #6-634-144 Beneficiary: Wife	12-1001(f)	23,799.00	23,799.00



In re: COLLINS, PATRICK J.

Debtor(s) Case No.

(if known)

SCHEDULE C - PROPERTY CLAIMED AS EXEMPT

Debtor elects the exemptions to which debtor is entitled under (Check one Box).

☐ 11 U.S.C. § 522(b)(1): Exemptions provided in 11 U.S.C. § 522(d). Note: These exemptions are available only in certain states.☐ 11 U.S.C. § 522(b)(2): Exemptions available under applicable nonbankruptcy federal laws, state or local law.

DESCRIPTION OF PROPERTY	SPECIFY LAW PROVIDING EACH EXEMPTION	VALUE OF CLAIMED EXEMPTION	CURRENT MARKET VALUE OF PROPERTY WITHOUT DEDUCTING EXEMPTION
The Northwestern Mutual Life Insurance Company 720 East Wisconsin Avenue Milwaukee, WI 53202 Policy #7-224-684 Beneficiary: Wife	12-1001(f)	162,798.00	162,798.00
The Northwestern Mutual Life Insurance Company 720 East Wisconsin Avenue Milwaukee, WI 53202 Policy #7-805-859 Beneficiary: Wife	12-1001(f)	173,516.00	173,516.00
The Northwestern Mutual Life Insurance Company 720 East Wisconsin Avenue Milwaukee, WI 53202 Policy #8-214-345 Beneficiary: Wife	12-1001(f)	274,444.00	274,444.00
Veterans NSLI Policy	12-1001(f)	12,000.00	12,000.00



In re: COLLINS, PATRICK J.

Debtor(s) Case No.

(If known)

SCHEDULE C - PROPERTY CLAIMED AS EXEMPT

Debtor elects the exemptions to which debtor is entitled under (Check one Box).

- ☐ 11 U.S.C. § 522(b)(1): Exemptions provided in 11 U.S.C. § 522(d). Note: These exemptions are available only in certain states.
- ☐ 11 U.S.C. § 522(b)(2): Exemptions available under applicable nonbankruptcy federal laws, state or local law.

DESCRIPTION OF PROPERTY	SPECIFY LAW PROVIDING EACH EXEMPTION	VALUE OF CLAIMED EXEMPTION	CURRENT MARKET VALUE OF PROPERTY WITHOUT DEDUCTING EXEMPTION
Defined benefit pension - Northwestern Mutual pays 4754.00 per month for life	12-1006	0.00	0.00
Defined benefit pension plan for retired naval officer - pays 730.00 per month for life	12-1006	0.00	0.00
Defined contribution plan - Northwestern Mutual	12-1006	620,000.00	620,000.00
1988 Cadillac	12-1001(c) - \$1200.00 12-1001(b) - \$ 825.00	2,025.00	2,025.00

In re: **COLLINS, PATRICK J.**

Debtor(s) Case No.

(if known)

SCHEDULE C - PROPERTY CLAIMED AS EXEMPT

Debtor elects the exemptions to which debtor is entitled under (Check one Box).

- ☐ 11 U.S.C. § 522(b)(1): Exemptions provided in 11 U.S.C. § 522(d). Note: These exemptions are available only in certain states.
- ☐ 11 U.S.C. § 522(b)(2): Exemptions available under applicable nonbankruptcy federal laws, state or local law.

DESCRIPTION OF PROPERTY	SPECIFY LAW PROVIDING EACH EXEMPTION	VALUE OF CLAIMED EXEMPTION	CURRENT MARKET VALUE OF PROPERTY WITHOUT DEDUCTING EXEMPTION
1989 Ford	12-1001(b)	725.00	725.00
Northern Trust Company Checking Account #0001286943	12-1001(b)	450.00	729.30



In re: COLLINS, PATRICK J.

Debtor(s) Case No.

(If known)

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS☐ Check this box if debtor has no creditors holding secured claims to report on this Schedule D

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE	CO D E B T	H W J C	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND MARKET VALUE OF PROPERTY SUBJECT OF LIEN	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION IF ANY	C U D
A/C #		H	VALUE \$ 151,000.00	130,000.00	0.00	
Harris Bank and Trust			Dec. 1994 lien against renewals from Northwestern Mutual			
A/C #		H	VALUE \$ 490,000.00	400,000.00	0.00	
Northern Trust Bank 10 South LaSalle Street Chicago, IL			Jan. 1999 mortgage and home equity loan against 1128 Albion home			
A/C #		H	VALUE \$ 370,000.00	1,000,000.00	600,000.00	C
The Society of Lloyds One Lime Street London EC3M 7HA England			SEE STATEMENT			U D
A/C #			VALUE \$			
A/C #			VALUE \$			
A/C #			VALUE \$			
A/C #			VALUE \$			

Subtotal ->
(Total of this page)

1,530,000.00

Total ->

1,530,000.00

Continuation Sheets attached. (use only on last page of the completed Schedule D.)

*If contingent, enter C; if unliquidated, enter U; if disputed, enter D.

(Report total also on Summary of Schedules)

In re: COLLINS, PATRICK C.

SCHEDULE D

Statement Re: The Society of Lloyds

Debt incurred 1988 and subsequent. Member No. 049514G. Equitas Premium Judgment, Central Fund Writ and costs in Wilkenson case awarded Lloyds. Lloyds seized the proceeds of a judgment obtained by Debtor in England against his Member's Agent and has refused to apply them to Lloyds' English judgment against Debtor.



Form B6 E W (Rev 4/98)

In re: COLLINS, PATRICK J.

Debtor(s) Case No.

(if known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS☐ Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.**TYPE OF PRIORITY CLAIMS** (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)☐ **Extensions of credit in an involuntary case**

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(2).

☐ **Wages, salaries, and commissions**

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees, up to a maximum of \$4300 per employee, earned within 90 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(3)

☐ **Contributions to employee benefit plans**

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

☐ **Certain farmers and fishermen**

Claims of certain farmers and fishermen, up to a maximum of \$4300 per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(5).

☐ **Deposits by individuals**

Claims of individuals up to a maximum of \$1950 for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(6)

☐ **Alimony, Maintenance, or Support**

Claims of a spouse, former spouse, or child of the debtor for alimony, maintenance, or support, to the extent provided in U.S.C. § 507(a)(7).

☒ **Taxes and Certain Other Debts Owed to Governmental Units**

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(7).

☐ **Commitments to Maintain the Capital of an Insured Depository Institution**

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507(a)(8)

*Amounts are subject to adjustment on April 1, 1998, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

Taxes and Certain Other Debts Owed to Governmental Units

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE	CO DE BT	H W J C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	TOTAL AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	C U D
AC #		H		0.00	0.00	C
Inland Revenue FICO Non Residents St. Johns House, Merton Road Bootle Merseyside Great Britain L69 9BB			Possible claims for United Kingdom tax liability in connection with activities in the Society of Lloyds			U D
AC #						
AC #						

Subtotal ->
(Total of this page)

0.00

Total ->

0.00

Continuation Sheets attached.

(use only on last page of the completed Schedule E.)

*If contingent, enter C; if unliquidated, enter U; if disputed, enter D.

(Report total also on Summary of Schedules)



COLLINS, PATRICK J.

In re: _____,

Case No. _____

Debtor

(if known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and account number, if any, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community".

If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns).

Report total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

☐ Check this box if debtor has no creditors holding unsecured nonpriority claims to report on this Schedule F.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE	CODEBTOR HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO.	H	Notice Purposes Only	C	U	D	0.00
Bellow Parry & Raven, Ltd. Oxford House 15 Crosswall London EC3N 2LR England						
ACCOUNT NO.	H	Assignee of claims of Society of Lloyds	C	U	D	0.00
Equitas Holdings Limited 33 St. Mary Axe Loneon EC3A 8LL England						
ACCOUNT NO.	H	Notice Purposes Only - Assignee of claims of Society of Lloyds	C	U	D	0.00
Equitas Reinsurance Ltd. 33 St. Mary Axe London BC3A 8LL England						
ACCOUNT NO.	H	Appointed Names Agent	C	U	D	0.00
Falcon Agencies 18 London Street London EC3R 7OP England						
ACCOUNT NO.	H	Notice Purposes Only to possible assignee of Lloyds	C	U	D	0.00
Her Majesty's Treasury Parliament Street London, England SW1P						
Subtotal						\$ 0.00
Total						\$

X

continuation sheets attached.

(Use only on last page of completed Schedule F.)

In re: COLLINS, PATRICK J.

Case No. _____

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE	CODEBTOR HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO.	H	Notice Purposes Only to possible assignee of Lloyds	C	U	D	0.00
Inland Revenue FICO Non Residents St. Johns House, Merton Road Bootle Merseyside Great Britain L69 9BB						
ACCOUNT NO.	H	Legal or Accounting Services	C	U	D	0.00
LeBoeuf Lamb Greene & MacRae 125 West 55th Street New York, NY 10019-5389						
ACCOUNT NO.	H	Notice Purposes Only to attorney for Lloyds	C	U	D	0.00
Michael T. Hannafan & Assoc. One East Wacker Drive Suite 2710 Chicago, IL 60601						
ACCOUNT NO.	H	Notice Purposes Only - Lloyds Members' Agent	C	U	D	0.00
Oxford Members' Agency Chesterfield House 26-28 Fenchurch Street London EC3M 3DP England						
ACCOUNT NO.	H	Notice Purposes Only - Lloyds Members' Agent	C	U	D	0.00
RW Sturge Ltd. 9 Devonshire Square London EC3M 4YA England						
ACCOUNT NO.	H	Notice Purposes Only	C	U	D	0.00
Stafford Run-Off Agency 18 London Street London EC3R 7JP England						
ACCOUNT NO.	H	Potentially enormous claims of Lloyds policyholders for policies issued/reinsured by stated Syndicates for the specified year	C	U	D	0.00
Unknown Policyholders of 1988 Syndicates 298,387,540,726,847 c/o Society of Lloyds, One Lim St., London EC3M 7HA England						
Subtotal						\$ 0.00
Total						\$

X

continuation sheets attached.

(Use only on last page of completed Schedule F.)

In re: COLLINS, PATRICK J.

Case No. _____

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE	CODEBTOR HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO.	H	Potentially enormous claims of Lloyds policyholders for policies issued/reinsured by stated Syndicates for the specified year	C	U	D	0.00
Unknown Policyholders of 1989 Syndicates 190,197,290,298,387 540,542,847,939, c/o Society o Lloyds, One Lime St., London EC3M 7HA England						
ACCOUNT NO.	H	Potentially enormous claims of Lloyds policyholders for policies issued/reinsured by stated Syndicates for the specified year	C	U	D	0.00
Unknown Policyholders of 1990 Syndicates 290,317,367,457,540 542,584,601,726,847,939,947, c Society of Lloyds, One Lime St London EC3M 7HA England						
ACCOUNT NO.	H	Potentially enormous claims of Lloyds policyholders for policies issued/reinsured by stated Syndicates for the specified year	C	U	D	0.00
Unknown Policyholders of 1991 Syndicates 290,317,367,457, 584,601,939,1182, c/o Society Lloyds, One Lime St., London EC3M 7HA England						
ACCOUNT NO.						
ACCOUNT NO.						
ACCOUNT NO.						
ACCOUNT NO.						

Subtotal \$ 0.00

Total \$ 0.00

— continuation sheets attached.

(Use only on last page of completed Schedule F.)



In re: COLLINS, PATRICK J.

Debtor(s) Case No.

(if known)

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES☐ Check this box if debtor has no executory contracts or unexpired leases.

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE, OF OTHER PARTIES TO LEASE OR CONTRACT.	DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST, STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY, STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT.
Northwestern Mutual Life Insurance 303 West Madison Street Suite 800 Chicago, IL 60606	NW Life Special Agent's Contract



In re: COLLINS, PATRICK J.

Debtor(s) Case No.

(If known)

SCHEDULE H - CODEBTORS☐ Check this box if debtor has no codebtors

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
Virginia Collins 1128 Albion Avenue Chicago, Illinois 60626	Northern Trust Bank 10 South LaSalle Street Chicago, Illinois



In re: COLLINS, PATRICK J.

Debtor(s) Case No.

(if known)

SCHEDULE I - CURRENT INCOME OF INDIVIDUAL DEBTOR(S)

The column labeled "Spouse" must be completed in all cases filed by joint debtors and by a married debtor in a chapter 12 or 13 case whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.

DEPENDENTS OF DEBTOR AND SPOUSE			
Debtor's Marital Status	NAMES	AGE	RELATIONSHIP
Married			

Employment	DEBTOR	SPOUSE
Occupation	Life Insurance Agent	
Name of Employer	Northwestern Mutual Life	
How long employed	33 years	
Address of Employer	303 West Madison Street Suite 800 Chicago, IL 60606	

	DEBTOR	SPOUSE
Income: (Estimate of average monthly income)		
Current monthly gross wages, salary, and commissions (pro rate if not paid monthly.)	\$ 0.00	\$ 0.00
Estimate monthly overtime	0.00	0.00
SUBTOTAL	\$ 0.00	\$ 0.00
LESS PAYROLL DEDUCTIONS		
a. Payroll taxes and social security	0.00	0.00
b. Insurance	0.00	0.00
c. Union dues	0.00	0.00
d. Other (Specify)	0.00	0.00
	0.00	0.00
	0.00	0.00
	0.00	0.00
SUBTOTAL OF PAYROLL DEDUCTIONS	\$ 0.00	\$ 0.00
TOTAL NET MONTHLY TAKE HOME PAY	\$ 0.00	\$ 0.00
Regular income from operation of business or profession or farm (attach detailed statement)	0.00	0.00
Income from real property	0.00	0.00
Interest and dividends	0.00	0.00
Alimony, maintenance or support payments payable to the debtor for the debtor's use or that of dependents listed above.	0.00	0.00
Social security or other government assistance (Specify)	0.00	0.00
	1,658.00	0.00
	0.00	0.00
Pension or retirement income	4,754.00	0.00
Other monthly income (Specify)		
U.S. Navy	730.00	0.00
	0.00	0.00
	0.00	0.00
TOTAL MONTHLY INCOME	\$ 7,142.00	\$ 0.00
TOTAL COMBINED MONTHLY INCOME	\$ 7,142.00	(Report also on Summary of Schedules)

Describe any increase or decrease of more than 10% in any of the above categories anticipated to occur within the year following the filing of this document:



In COLLINS, PATRICK J.

re:

Debtor(s) Case No.

(if known)

SCHEDULE J - CURRENT EXPENDITURES OF INDIVIDUAL DEBTOR(S)

Complete this schedule by estimating the average monthly expenses of the debtor and the debtor's family. Pro rate any payments made bi-weekly, quarterly, semi-annually, or annually to show monthly rate.

☐ Check this box if a joint petition is filed and debtor's spouse maintains a separate household. Complete a separate schedule of expenditures labeled "Spouse".

Rent or home mortgage payment (include lot rented for mobile home)

Is property insurance included?

\$ 1,822.83

Are real estate taxes included? ☐ Yes ☒ No

Is property insurance included?

☐ Yes ☒ No

Utilities Electricity and Heating Fuel

375.00

Water and Sewer

0.00

Telephone

0.00

Other

0.00

0.00

0.00

Home maintenance (repairs and upkeep)

975.00

Food

930.00

Clothing

800.00

Laundry and dry cleaning

60.00

Medical and dental expenses

275.00

Transportation (not including car payments)

40.00

Recreation, clubs and entertainment, newspapers, magazines, etc.

1,780.00

Charitable contributions

900.00

Insurance (not deducted from wages or included in home mortgage payments)

Homeowner's or renter's

67.50

Life

2,548.66

Health

290.00

Auto

141.66

Other

0.00

0.00

0.00

Taxes (not deducted from wages or included in home mortgage payments)

(Specify) Real estate - 6240.00 per year

520.00

0.00

Installment payments: (In chapter 12 and 13 cases, do not list payments to be included in the plan)

Auto

Other

0.00

0.00

0.00

0.00

Alimony, maintenance, and support paid to others

0.00

Payments for support of additional dependents not living at your home

0.00

Regular expenses from operation of business, profession, or farm (attach detailed statement)

0.00

Other

0.00

0.00

0.00

0.00

TOTAL MONTHLY EXPENSES (Report also on Summary of Schedules)

\$ 11,525.65

(FOR CHAPTER 12 AND 13 DEBTORS ONLY)

Provide the information requested below, including whether plan payments are to be made bi-weekly, monthly, annually, or at some other regular interval.

A. Total projected monthly income

0.00

B. Total projected monthly expenses

0.00

C. Excess income (A minus B)

\$ 0.00

D. Total amount to be paid into plan each

\$ 0.00

(Interval)

**UNITED STATES BANKRUPTCY COURT ILLINOIS DISTRICT OF ILLINOIS**In re: **COLLINS, PATRICK J.**

Debtor(s) Case No.

(If known)

See summary below for the list of schedules. Include Unsworn Declaration under Penalty of Perjury at the end.

GENERAL INSTRUCTIONS: Schedules D, E and F have been designed for the listing of each claim only once. Even when a claim is secured only in part, or entitled to priority only in part, it still should be listed only once. A claim which is secured in whole or in part should be listed on Schedule D only, and a claim which is entitled to priority in whole or in part should be listed in Schedule E only. Do not list the same claim twice. If a creditor has more than one claim, such as claims arising from separate transactions, each claim should be scheduled separately.

Review the specific instructions for each schedule before completing the schedule.

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts from Schedules D, E, and F to determine the total amount of the debtor's liabilities.

Name of Schedule	Attached (Yes/No)	Number of Sheets	Amounts Scheduled		
			Assets	Liabilities	Other
A - Real Property	X	1	245,000.00		
B - Personal Property	X	6	2,088,120.01		
C - Property Claimed as Exempt	X	5			
D - Creditors Holding Secured Claims	X	1		1,530,000.00	
E - Creditors Holding Unsecured Priority Claims	X	2		0.00	
F - Creditors Holding Unsecured Nonpriority Claims	X	3		0.00	
G - Executory Contracts and Unexpired Leases	X	1			
H - Codebtors	X	1			
I - Current Income of Individual Debtor(s)	X	1			7,142.00
J - Current Expenditures of Individual Debtor(s)	X	1			11,525.65
Total Number of Sheets of All Schedules		22			
Total Assets			2,333,120.01		
Total Liabilities				1,530,000.00	



UNITED STATES BANKRUPTCY COURT

ILLINOIS DISTRICT OF ILLINOIS

In re: COLLINS, PATRICK J.

Debtor(s) Case No.

(if known)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P.1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. §101(30) or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims.

(1) NAME OF CREDITOR AND COMPLETE MAILING ADDRESS INCLUDING ZIP CODE	(2) NAME, TELEPHONE NUMBER AND COMPLETE MAILING ADDRESS, INCLUDING ZIP CODE OF EMPLOYEE, AGENT, OR DEPARTMENT OF CREDITOR FAMILIAR WITH CLAIM.	(3) NATURE OF CLAIM (trade debt, bank loan, government contract, etc)	(4) C U D S	(5) AMOUNT OF CLAIM (if secured also state value of security)
Bellow Parry & Raven, Ltd. Oxford House 15 Crosswall London EC3N 2LR England			C U D	0.00
Equitas Holdings Limited 33 St. Mary Axe Loneon EC3A 8LL England			C U D	0.00
Equitas Reinsurance Ltd. 33 St. Mary Axe London BC3A 8LL England			C U D	0.00
Her Majesty's Treasury Parliament Street London, England SW1P			C U D	0.00
Inland Revenue FICO Non Residents St. Johns House, Merton Road Bootle Merseyside Great Britain L69 9BB			C U D	0.00
Inland Revenue FICO Non Residents St. Johns House, Merton Road Bootle Merseyside Great Britain L69 9BB			C U D	0.00
LeBoeuf Lamb Greene & MacRae 125 West 55th Street New York, NY 10019-5389			C U D	0.00
Michael T. Hannafan & Assoc. One East Wacker Drive Suite 2710 Chicago, IL 60601			C U D	0.00
Oxford Members' Agency Chesterfield House 26-28 Fenchurch Street London EC3M 3DP England			C U D	0.00
RW Sturge Ltd. 9 Devonshire Square London EC3M 4YA England			C U D	0.00

"(4) C U D S" If contingent, enter C; if unliquidated, enter U; if disputed, enter D; if subject to setoff, enter S.

* Value of secured portion of claim

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**(continuation)

(1)	(2)	(3)	(4)	(5)
Stafford Run-Off Agency 18 London Street London EC3R 7JP England			C U D	0.00
Unknown Policyholders of 1988 Syndicates 298,387,540,726,847 c/o Society of Lloyds, One Lim St., London EC3M 7HA England			C U D	0.00
Unknown Policyholders of 1989 Syndicates 190,197,290,298,387 540,542,847,939, c/o Society o Lloyds, One Lime St., London EC3M 7HA England			C U D	0.00
Unknown Policyholders of 1990 Syndicates 290,317,367,457,540 542,584,601,726,847,939,947, c Society of Lloyds, One Lime St London EC3M 7HA England			C U D	0.00
Unknown Policyholders of 1991 Syndicates 290,317,367,457, 584,601,939,1182, c/o Society Lloyds, One Lime St., London EC3M 7HA England			C U D	0.00
Falcon Agencies 18 London Street London EC3R 7OP England			C U D	0.00

Unsworn Declaration under Penalty of Perjury (partnership or corporation) I declare under penalty of perjury that I have read the answers contained in the foregoing list of creditors and that they are true and correct to the best of my knowledge, information and belief.

Date

Signature

Print Name and Title

(An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.)

Penalty for making a false statement: Fine of up to \$500.00 or Imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571

**STATEMENT OF FINANCIAL AFFAIRS**

UNITED STATES BANKRUPTCY COURT

ILLINOIS DISTRICT OF ILLINOIS

In re: COLLINS, PATRICK J.

Debtor(s) Case No.

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs.

Questions 1-15 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 16-21. If the answer to any question is "None" or the question is not applicable, mark the box labeled "None". If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within the two years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or person in control of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any person in control of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. §101(30).

NONE

I | 1. INCOME FROM EMPLOYMENT OR OPERATION OF BUSINESS

State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the two years immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT**SOURCES**

140,080.00

1997 - Gross commission income: 308,109.00 less 168,029.00 expenses

195,366.00

1998 - Gross commission income: 355,510.00 less 160,144.00 expenses

50,456.00

1999 - first 9 months gross commission income: 152,228 less 101,772 expenses

NONE

2. INCOME OTHER THAN FROM EMPLOYMENT OR OPERATION OF BUSINESS

State the amount of income received by the debtor other than employment, trade, profession, or operation of the debtor's business during the two years immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCES
1,658.00	Social Security
4,754.00	Northwestern Mutual Life pension
730.00	U.S. Navy pension

NONE

3A. PAYMENTS TO CREDITORS

List all payments on loans, installment purchases of goods or services, and other debts, aggregating more than \$600 to any creditor, made within 90 days immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS	AMOUNT PAID	AMOUNT STILL OWNING
Mortgage to Northern Trust Bank	Aug. 1, 1999	\$1823.00	\$300000.00
10 South LaSalle Street	Sep. 1, 1999	\$1823.00	
Chicago, Illinois	Oct. 1, 1999	\$1823.00	

3A. PAYMENTS TO CREDITORS

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS	AMOUNT PAID	AMOUNT STILL OWNING
Miscellaneous current payments within normal commercial terms			

NONE

|X| 3B. PAYMENTS TO CREDITORS

List all payments made within one year immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NONE

| | 4A. SUITS AND ADMINISTRATIVE PROCEEDINGS, EXECUTION, GARNISHMENTS AND ATTACHMENTS

List all suits and administrative proceedings to which the debtor is or was a party within one year immediately preceding bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT AND LOCATION	STATUS OR DISPOSITION
Lloyds Writ	Collection of amount claimed by Lloyds	England	Probable judgment

4A. SUITS AND ADMINISTRATIVE PROCEEDINGS, EXECUTION, GARNISHMENTS AND ATTACHMENTS

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT AND LOCATION	STATUS OR DISPOSITION
John H. Abeles, M.D., et al, vs. LeBoeuf Lamb Greene & McRae, et al. BC 146083	Class action for fraud, etc., in connection with Lloyds losses	California Superios Court - Los Angeles County	Pending

Gasper Celauro, et al., vs. Citibank 95-601039	Class action for fraud in connection with Lloyds losses	New York Supreme Court - County of New York	Pending
--	---	---	---------

Lloyds v. Berkos, et al. 99 C 2651	Attempt by Lloyds to collect alleged claim	U.S. District Court for the Northern District of Illinois	Pending
--	--	---	---------

4A. SUITS AND ADMINISTRATIVE PROCEEDINGS, EXECUTION, GARNISHMENTS AND ATTACHMENTS

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT AND LOCATION	STATUS OR DISPOSITION
Antoine v. Mendes & Mount and Lord Bissell & Brook, et al 99/102420	Suit for fraud, breach of fiduciary duty and malpractice based on dual representation of Lloyds and Names	Supreme Court of the State of New York, New York County	Pending

NONE

|X| 4B. SUITS AND ADMINISTRATIVE PROCEEDINGS, EXECUTION, GARNISHMENTS AND ATTACHMENTS

Describe all property that has been attached, garnished, or seized under any legal or equitable process within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NONE

| | 5. REPOSSESSIONS, FORECLOSURES, AND RETURNS

List all property that has been repossessed by a creditor, sold at foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER	DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN	DESCRIPTION AND VALUE OF PROPERTY
The Society of Lloyds One Lime Street London EC3M 7HA England		Lloyds has exercised control over approximately \$283,000 in litigation proceeds and refused to apply them against their judgment claim

NONE

|X| 6A. ASSIGNMENTS AND RECEIVERSHIPS

Describe any assignment of property for the benefit of creditors made within 120 days immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NONE

|X| 6B. ASSIGNMENTS AND RECEIVERSHIPS

List all property which has been in the hands of a custodian, receiver, or court appointed official within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NONE

| | 7. GIFTS

List all gifts of charitable contributions made within one year immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON OR ORGANIZATION	RELATIONSHIP TO DEBTOR IF ANY	DATE OF GIFT	DESCRIPTION AND VALUE OF GIFT
Woodlawn Foundation - Charitable contribution	None	Various	\$13,600.00

Midtown Education Foundation	None	10/21/1998	\$2,500.00
------------------------------	------	------------	------------

NONE

|X| 8. LOSSES

List all losses from fire, theft, other casualty or gambling within one year immediately preceding the commencement of this case or since the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NONE

| | 9. PAYMENTS RELATED TO DEBT COUNSELING OR BANKRUPTCY

List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of a petition in bankruptcy within one year immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT NAME OF PAYOR IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
Lindenbaum Coffman	03/10/99	\$24.40
Kurlander & Brisky, Ltd.	07/09/99	\$735.00
70 West Madison, Suite	07/23/99	\$100.00
2315	08/20/99	\$60.00
Chicago, IL 60602	09/22/99	\$380.00
(Payments made re: debt related legal issues and in contemplation of filing this case)	10/01/99	\$5,000.00 (See 2016(b) statement)

NONE

|X| 10. OTHER TRANSFERS

List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NONE

11. CLOSED FINANCIAL ACCOUNTS

List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within one year immediately preceding the commencement of this case. Include checking, saving, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION	TYPE AND NUMBER OF ACCOUNT AND AMOUNT OF FINAL BALANCE	AMOUNT AND DATE OF SALE OR CLOSING
Harris checking account closed - replaced by account at Northern Trust	0005551197	\$211.11 - 01/21/99

NONE

12. SAFE DEPOSIT BOX

List each safe deposit or other box or depository in which the debt has or had securities, cash, or other valuables within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NONE

13. SETOFFS

List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within 90 days preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATE OF SETOFF	AMOUNT OF SETOFF
SEE ITEM 5 ABOVE		

NONE

|X| 14. PROPERTY HELD FOR ANOTHER PERSON

NONE

List all property owned by another person that the debtor holds or controls.

|X| 15. PRIOR ADDRESS OF DEBTOR

If the debtor has moved within two years immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.



In re: COLLINS, PATRICK J.

Debtor(s) Case No.

(if known)

DECLARATION CONCERNING DEBTOR'S SCHEDULES**DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR**

I declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of _____ sheets, and that they are true and correct to the best of my knowledge, information, and belief. (Total shown on summary page plus 1.)

Date 10-14-99

Signature


COLLINS, PATRICK J.

Debtor

Date

Signature

(Joint Debtor, if any)

(If joint case, both spouses must sign.)

CERTIFICATION AND SIGNATURE OF NON-ATTORNEY BANKRUPTCY PETITION PREPARER (See 11 U.S.C. § 110)

I certify that I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110, that I prepared this document for compensation, and that I have provided the debtor with a copy of this document.

Printed or Typed Name of Bankruptcy Petition Preparer

Social Security Number

Address

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document:

If more than one person prepared this document, attach additional signed sheets confirming to the appropriate Official Form for each person.

X

Signature of Bankruptcy Petition Preparer

Date

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both.

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the _____ (the president or other officer or an authorized agent of the corporation or a member or an authorized agent of the partnership) of the _____ (corporation or partnership) named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of _____ sheets, and that they are true and correct to the best of my knowledge, information, and belief. (Total shown on summary page plus 1.)

Date

Signature

(Print or type name of individual signing on behalf of debtor.)

(An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.)

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. § 152 and 3571.



In re: COLLINS, PATRICK J.

Debtor(s) Case No. (if known)

DECLARATION CONCERNING DEBTOR'S STATEMENT OF FINANCIAL AFFAIRS

DECLARATION UNDER PENALTY OF PERJURY

(If completed by an individual or individual and spouse) I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct.

Date 10-14-99

Signature Patrick J. Collins
COLLINS, PATRICK J. Debtor

Date

Signature _____
(Joint Debtor, if any)

(If joint case, both spouses must sign.)

CERTIFICATION AND SIGNATURE OF NON-ATTORNEY BANKRUPTCY PETITION PREPARER (See 11 U.S.C. § 110)

I certify that I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110, that I prepared this document for compensation, and that I have provided the debtor with a copy of this document.

Printed or Typed Name of Bankruptcy Petition Preparer

Social Security Number

Address

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document:

If more than one person prepared this document, attach additional signed sheets confirming to the appropriate Official Form for each person.

X

Signature of Bankruptcy Petition Preparer

Date

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both.

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the _____ (the president or other officer or an authorized agent of the corporation or a member or an authorized agent of the partnership) of the _____ (corporation or partnership) named as debtor in this case, declare under penalty of perjury that I have read the foregoing statement of financial affairs, consisting of _____ sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Continuation sheets attached

Date

Signature _____

(Print or type name of individual signing on behalf of debtor.)

(An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.)



Form B8 (Official Form 8) (9/97)

Form 8. INDIVIDUAL DEBTOR'S STATEMENT OF INTENTION
UNITED STATES BANKRUPTCY COURT
ILLINOIS DISTRICT OF ILLINOIS
In re: COLLINS, PATRICK J.

Debtor(s) Case No.
Chapter 7

(If known)

CHAPTER 7 INDIVIDUAL DEBTOR'S STATEMENT OF INTENTION

1. I have filed a schedule of assets and liabilities which includes consumer debts secured by property of the estate.
2. I intend to do the following with respect to the property of the estate which secures those consumer debts:

a. Property to Be Surrendered.

Description of property

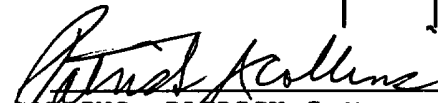
Creditor's name

b. Property to Be Retained.

[Check any applicable statement.]

Description of Property	Creditor's name	Property is claimed as exempt	Property will be redeemed pursuant to 11 U.S.C. § 722	Debt will be reaffirmed pursuant to 11 U.S.C. § 524(c)

Date: 10-14-99


COLLINS, PATRICK J. Signature of Debtor

CERTIFICATION AND SIGNATURE OF NON-ATTORNEY BANKRUPTCY PETITION PREPARER (SEE 11 U.S.C. § 110)

I certify that I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110, that I prepared this document for compensation, and that I have provided the debtor with a copy of this document.

Printed or Typed Name of Bankruptcy Petition Preparer

Social Security No.

Address

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document:

If more than one person prepared this document, attach additional signed sheets conforming to the appropriate Official Form for each person.

X

Signature of Bankruptcy Petition Preparer

Date