

SUMMARY OF LLOYD'S DISCIPLINARY PROCEEDINGS

NB This summary is for guidance only; the published reports of Lloyd's disciplinary committees and appeal tribunals should be consulted for full details

<u>Case</u>	<u>Individuals</u>	<u>No of charges</u>	<u>Verdict</u>	<u>Penalties</u>	<u>Appeal @ See attached</u>	<u>Costs</u>	<u>Publisher</u>
8301/8 Pearman	J.A. Pearman R.S.L. Pearman	4 4	3G 1NG 3G 1NG	Reprimand Reprimand		£1,000 £500	11.6.84
8401/4 Fidentia	T.R. Brooks T.J. Dooley	13 13	6G 1NG 1NP 4G 9NP	Exclusion 1 yr 9 mth suspension from business and membership		£39,688 £12,153	10.12.8
8403/4 Wigham Poland	M.E. Denby I.R. Posgate	6 (4J) 4J	1G 5NG 1G 3NG	Reprimand, Censure Reprimand, Censure		£20,000 £22,000	11.2.85
8403/8 Bradfield	F. Bradfield	1	1G	Censure, £1,000 fine		£400	11.3.85
8401/7 DBP	Dashwood Brewer & Phlpps Ltd	2	2G	Censure		£12,000	11.3.85
8401/8 Pope	G.R. Pope	1	1G	Censure £2,500 fine		£4,136	15.4.85
8404/4 SIR/BdR	K.V. Grob R.C. Comery I.R. Posgate M. Benbasat	8 8 4 3	7G 1D 7G 1D 2G 2D	Exclusion Exclusion Exclusion* Exclusion		£47,000 £45,500 £25,000* £25,000	8.7.85

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8404/4 SIR/BdR	J.H. Carpenter	8	2G GLOF	Exclusion		'Reasonable'	8.7.85
8402/6 Sasse	F.H. Sasse	6	6G	Permanent total suspension from transacting business at Lloyd's		No order	9.9.85
	J.H. Newman	Proceedings discontinued on basis of penalty accepted		Lifetime exclusion from transacting business at at Lloyd's		Each side pays own	9.9.85
8401/2 Multi Guarantee	R.L. Meddes S.J. Campbell Ritchie R.J.K. Roberts P.G. Smith		4G 1G 1G 2NG(w/d) 1G	Exclusion, reprimand 4 yrs suspension Reprimand Reprimand		£50,000 £20,000 £9,000 No order	14.10.81 (Full report published 10.3.81
8401/5 PCW	J.A.W.I. Hardman A.G.F. Oldworth C.E. Davies	8 7 8	6G 2NG 4G 3NG 6G 2NG	12mth, 2yr suspensions # 3mth, 12 mth suspensions # 3mth, 12mth suspensions, reprimand #		£56,200 £37,466	
	D.B. Hill A.A. Sampson	7 8	5G 2NG 6G 2NG	Reprimand, censure Expulsion, 3mth suspension reprimand		£40,172 £9,366	11.11.81
	P.S. Dixon	8	6G 2NG	Expulsion, £1m fine		£18,733 £215,430	
8501/3 McAdams	D.G.T. McAdams	3	2G 1NG	Suspension, censure		£5,000 **	13.1.86
8401/W Wallrock	J. Wallrock	7	5G 2NG	Exclusion 12mth, 2 yr suspension		£90,000	14.7.86

S U M M A R Y O F L L O Y D ' S A P P E L L A T E P R O C E E D I N G S

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<u>Case</u>	<u>Individuals</u>	<u>Nature of appeal</u>	<u>Heard by</u>	<u>Decision</u>	<u>Public</u>
8401/8 Pope D	G. R. Pope	P C	Lord Wilberforce	P Censure upheld Fine set aside C Dismissed	15.4.85
8404/4 SIR/BdR D	I. R. Posgate	V P C	Lord Wilberforce	V Part upheld, Part dismissed P 1 reduced C Amended	8.7.85
8401/5 PCW D	A. A. Sampson	V P C	Mr Calcutt	V) P) Dismissed C)	11.11.85
8501/3 McAdams D	D. G. T. McAdams	V P C	Lord Wilberforce	V) P) Dismissed C*)	13.1.86
AA/01/86 R	I. R. Posgate/ R. L. Glover & Co		Lord Wilberforce	Dismissed	10.7.86
8401/W Wallrock D	J. Wallrock	P C	Lord Wilberforce	P Dismissed C Reduced	14.7.86
8402/8 Glover D	M. J. A. Glover	C	Mr Calcutt	Dismissed	14.7.86

<u>Case</u>	<u>Individuals</u>	<u>No of charges</u>	<u>Verdict</u>	<u>Penalties</u>	<u>Appeal</u>	<u>Costs</u>	<u>Publishing</u>
8901/12 Potter	G.J.Potter	3	3G	Cease underwriting on behalf of others		No order	4.7.90

Key Summary

A	Acquitted	NG	Not guilty	Completed cases	27
D	Dismissed charge	NP	Charge not proceeded with	Defendants	57
G	Guilty	NV	No verdict	Expulsions	10
J	Joint charge	U	Unnecessary to reach verdict	Total exclusion	1
LOF	Charge to lie on file	w/d	Charges subsequently withdrawn	Lifetime exclusion from transacting business	1
*	Reduced on appeal to 6 months suspension. Lord Wilberforce, on completion of Mr Posgate's appeal, ordered that Lloyd's and Mr Posgate should bear their own costs in respect of his original hearing			Suspensions	28 (inc 4 permanent)
**	Reduced by Council to £3,000			Censures	15
				Reprimands	13
				Fines	8
				Cease underwriting on behalf of others	1

*** Reduced on appeal to £5,000
Suspensions run concurrently
Messrs Gratian-Bellew, Parry and Raven paid £15,000 to Mr Nelson in respect of adjournment costs

PAD/md1/sss/0829U

December 1990

<u>Case</u>	<u>Individuals</u>	<u>No of charges</u>	<u>Verdict</u>	<u>Penalties</u>	<u>Appeal</u> @ See attached	<u>Costs</u>	<u>Published</u>
8402/8 Glover	M. J. A. Glover	1	1G	Censure		£14,250	14.7.86
8501/9 Hart	C.L.R. Hart	24	8G 16U	Exclusion Permanent total suspension from business £175,000 fine	●	£80,000	14.10.86
8502/3 Fidentia	B.C. Peers Miss M.M. Brooks J.R. Parry F.C. Raven	12 5 2 2	4G 8NG 3G 2NG 1G 1NG 1G 1NG	Censure Reprimand Censure Censure		£5,000 £2,000 £27,500 £27,500	11.11.86
8602/1 Adams/Naude	M.R. Adams G.F. Naude	4 4	1G 3D 1G 3D	Reprimand Reprimand		£3,000 £3,000	9.12.86
8601/1 O'Connor	J.V.P. O'Connor	3	1G 2NP	3mth suspension	●	£650	2.4.87
8606/1 Imperial	Sir Peter Green G.R.P.N. Valentine	14 12	5G 1NV 8A 4G 1NV 7A	Censure, £32,500 fine £7,500 fine ***	●	-	7.5.87
8601/8 Houston/Buckley	A.J.P. Houston W.N. Buckley	1 1	G G	3 mth suspension, censure 3 mth suspension, censure	●	£1,250 £1,250	3.9.87
8401/11 Marsh/Spencer	P.R. Marsh B.R. Spencer G.R.L.K. Becker J.S. Scott J.R. Cantouris	6 6 4 4 3	5G 1NG 5G 1NG 2G 2NP 2G 2NP 1G 2NP	18 mth suspension, censure 18 mth suspension, censure 18 mth suspension, censure 18 mth suspension, censure 18 mth suspension, censure	● ● ● ● ●	£25,000 £25,000 £25,000 £25,000 £25,000	5.11.87

<u>Case</u>	<u>Individuals</u>	<u>No of charges</u>	<u>Verdict</u>	<u>Penalties</u>	<u>Appeal</u> @ See attached	<u>Costs</u>	<u>Publishing</u>
8701/5 Cook	B.W.J. Cook	9	3G 6D	Censure, Suspension to 31.12.87		£1,750	3.12.87
8701/1 Seascope	D.P. d'Ambrumenil	8	3G 5D	Suspension to 24.7.88		£50,000 to Lloyd's £25,000 to defendant	14.4.88
8801/3 Boardman	I.M.W. Boardman	2	2G	Censure, 12mth suspension	@	£4,500	8.9.88
✓ 8601/4 BPR	A.H.B. Grattan- Bellew	36	6G 18NG 12U	5 year suspension £150,000 fine	@	£83,333	8.12.87
	J.R. Parry	36	7G 16NG 13U	Permanent suspension £150,000 fine	@	£83,333	8.12.87
	F.C. Raven	36	7G 16NG 13U	Permanent suspension £150,000 fine	@	£83,333	8.12.87
	E.E. Nelson	18	3G 12NG 3U	2 year suspension £150,000 fine	@	£50,000 ##	8.12.87
	A.J. Stratton	6	Acquitted				
8901/4 Sharp/Marshall	A Sharp	19	3G 16NG	Reprimand		Lloyd's paid 70 per cent	7.12.88
	DJ Marshall	12	1G 11NG	None		Lloyd's paid 85 per cent	

<u>Case</u>	<u>Individuals</u>	<u>Nature of appeal</u>	<u>Heard by</u>	<u>Decision</u>	<u>Published</u>
8501/9 <i>Hart</i> D	C.L.R. Hart	P(f)	Mr Calcutt	Dismissed	14.10.86
8606/1 <i>Imperial</i> D	Sir Peter Green	a) V P 1 charge, b) V -1 charge	Lord Wilberforce	a) Dismissed b) Upheld, censure revised	7.5.87
	G.R.P.N. Valentine	a) V P 3 charges b) P 1 charge	Lord Wilberforce	a) Upheld on 2 charges, dismissed on 1 charge b) Upheld, fine reduced to £5,000	
8601/1 <i>O'Connor</i> D	O'Connor	P	Lord Wilberforce	Suspension, substituted by censure	2.4.87
8601/8 <i>Houston/Buckley</i> D	A.J.P. Houston M.N. Buckley	P <i>Did not appeal, but Mr Calcutt ordered that his notice of censure should also be amended</i>	Mr Calcutt	Censure amended	3.9.87
8401/11 <i>Marsh/Spencer</i> D	P.R. Marsh	V C	Mr Calcutt	C dismissed Suspension wording altered	5.11.87
	G.R.L.K. Becker J.S. Scott J.R. Cantouris	P (S) P (S) P (S)	Mr Calcutt Mr Calcutt Mr Calcutt	Suspension wording altered Suspension wording altered Suspension wording altered	
<i>Mr Calcutt also set aside the notices of censure for technical reasons</i>					
8801/3 <i>Boardman</i> D	I.M.W. Boardman	P C	Mr Calcutt	Suspension reduced Censure amended	8.9.88

<u>Case</u>	<u>Individuals</u>	<u>Nature of appeal</u>	<u>Heard by</u>	<u>Decision</u>	<u>Published</u>
8601/4 BPR D	A.H.B. Grattan-Bellew J.R. Parry F.C Raven E.E. Nelson	V P S V P S V P S P S	Mr Calcutt Mr Calcutt Mr Calcutt Mr Calcutt	Dismissed Dismissed Dismissed Dismissed	8.12.88 8.12.88 8.12.88 8.12.88

Lloyd's Appeal Tribunal

President: 1983-31 March 1987: The Rt Hon The Lord Wilberforce, PC, CMG, OBE

From 1 April 1987: Mr David Calcutt QC

Deputy President: 1983-31 March 1987: Mr David Calcutt, QC
From 1 April 1987: Mr Richard Southwell QC

Key:-

P *Penalty*
S *Sanction*
V *Verdict*
C *Costs*
D *Disciplinary*
R *Registration*
(f) *Fine*

* costs reduced by Council