IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF UTAH

In re:

STEPHEN M. HARMSEN,

Involuntary Debtor.

Bankruptcy Number: 03-33637

Involuntary Chapter 7

ORDER OF DISMISSAL

The Society of Lloyd's (the "Petitioner") filed an involuntary Chapter 7 petition against Stephen M. Harmsen (Harmsen) seeking Harmsen's adjudication in an attempt to collect upon a £235,084.48 judgment. Harmsen answered, asserting that he had more than eleven holders of claims and therefore an involuntary petition filed by a single petitioner was improper, and that he was generally paying his debts as such debts became due.

Trial was held upon the involuntary petition and the matter taken under advisement. The Court has now considered the credibility of the witnesses, the evidence presented, the arguments of counsel, and has made an independent review of applicable case law. Based thereon, the Court has entered its Memorandum Decision containing findings of fact and conclusions of law pursuant to Federal Rule of Bankruptcy Procedure 7052(a) on this date. Based upon the analysis set forth in the Memorandum Decision, the Court has concluded that Harmsen was generally

paying his debts as such debts became due, and therefore the Petitioner's involuntary petition should be dismissed. Therefore it is hereby

ORDERED, that the within involuntary petition is DISMISSED.

Dated this 13th day of April 2004.

Judith A. Boulden

United States Bankruptcy Judge

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SERVICE LIST

Service of the foregoing ORDER OF DISMISSAL will be effected through the

Bankruptcy Noticing Center to each party listed below.

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Attorney for Petitioning Creditor

Mona Burton Holland & Hart 60 East South Temple, Suite 2000 Salt Lake City, UT 84111 Attorney for Involuntary Debtor

Office of the United States Trustee Boston Building, Suite 100 9 Exchange Place Salt Lake City, Utah 84111

Deputy Clerk